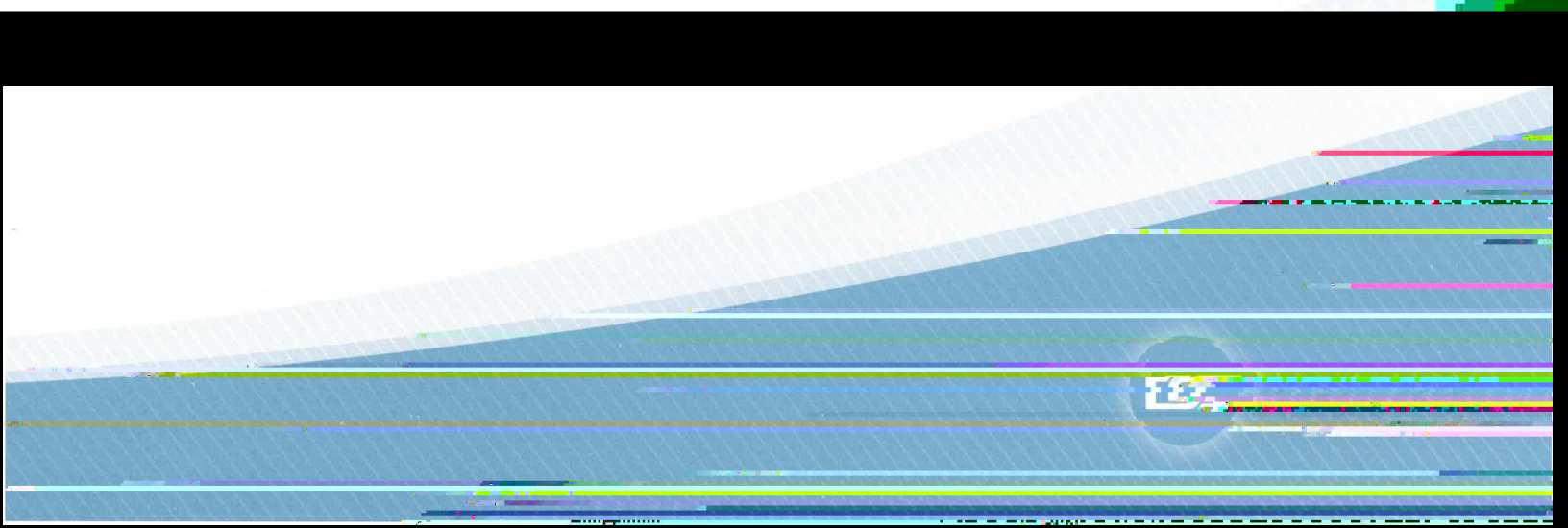


SOUTHEAST COMMUNITY COLLEGE AREA  
STATEMENTS OF REIMBURSABLE FULL-TIME EQUIVALENT STUDENT  
ENROLLMENT AND REIMBURSABLE EDUCATIONAL UNITS

JUNE 30, 2021 AND



SOUTHEAST COMMUNITY COLLEGE AREA  
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DANA F.C. O'LEARY  
& COMPANY LLP  
CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITORS' REPORT

To the Board of Governors  
Southeast Community College Area  
Lincoln, Nebraska

### Report on the Enrollment Statement

We have audited the accompanying statements of reimbursable full-time equivalent student enrollment and reimbursable educational units of Southeast Community College Area for the years ended June 30, 2021 and 2020, and the related notes to the statement, which collectively comprise the College's enrollment statements as listed in the table of contents.

### Management's Responsibility for the Enrollment Statements

Management is responsible for the preparation and fair presentation of these enrollment statements in accordance with the Nebraska Community College Annual State Aid Enrollment Audit Guidelines and Processes as described in Note 1; this includes determining that this is an acceptable basis for the preparation of the enrollment statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the enrollment statements that are free of material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these enrollment statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statements referred to above are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the accompanying statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the enrollment statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the enrollment statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the enrollment statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In

Dena K. Thompson, D.D.

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SOUTHEAST COMMUNITY COLLEGE AREA  
NOTES TO STATEMENTS OF REIMBURSABLE FULL-TIME EQUIVALENT  
STUDENT ENROLLMENT AND REIMBURSABLE EDUCATIONAL UNITS  
JUNE 30, 2021 AND 2020

NOTE 1. GUIDELINES

The certification of reimbursable full-time equivalent (FTE) student enrollment and reimbursable educational unit (REU) is required by Nebraska Statutes. The Statutes also provide general guidelines for determining the FTE student enrollment total and subsequent conversion of FTEs to REUs. The Coordinating Commission and the Community College Advisory Committee defined more specific guidelines. These guidelines were used in the determination of the FTE student enrollment total and subsequent conversion to REUs.

The computation of the information for this report is based on the current State Aid Enrollment FTE/REU Audit Guidelines, which were accepted by the Commissioners of the Coordinating Commission.

NOTE 2. FULL-TIME EQUIVALENT STUDENT AND REIMBURSABLE EDUCATIONAL UNIT DEFINITIONS

- A. An FTE student is equivalent to 30 semester or 45 quarter credit hours of classroom, laboratory, clinical, practicum, independent study course work, or cooperative work experience applicable to a degree, diploma, or certificate in a program for which credit hours are offered or 900 contact hours of classroom laboratory course work for which credit hours are not offered or awarded.
- B. The number of credit hours which shall be counted by any community college area in which a tribally controlled community college is located shall be . . . re

Type \_\_\_\_\_

Factor

SOUTHEAST COMMUNITY COLLEGE AREA  
NOTES TO STATEMENTS OF REIMBURSABLE FULL-TIME EQUIVALENT  
STUDENT ENROLLMENT AND REIMBURSABLE EDUCATIONAL UNITS  
JUNE 30, 2021 AND 2020

NOTE 3 THREE-YEAR AVERAGE VALUES

The following 3-year average values are included in the audited Borb

Ending 30.

Ending 30.

**SUPPLEMENTARY DATA**



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Fall

Spring

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SOUTHEAST COMMUNITY COLLEGE AREA  
 RECONCILIATION OF REIMBURSABLE FULL-TIME EQUIVALENT STUDENT  
 ENROLLMENT AND GENERAL FUND TUITION INCOME  
 (UNAUDITED)  
 YEAR ENDED JUNE 30, 2021

	Number of Credit Hours	Cost per Credit Hour	Total
<b>SEMESTER CREDIT HOURS</b>			
Resident	160,047.00	102.00	16,324,794.00
Nonresident	11,493.50	123.00	1,413,700.50
Total	171,540.50		17,738,494.50
REIMBURSABLE CONTACT HOURS	30,459.40	18.80	572,673.35
Total computed tuition			18,311,167.85
<b>ADJUSTMENTS</b>			
Tuition waivers			(2,823,533.)
Other			
Total adjustments			(2,823,533.)
NET REIMBURSABLE TUITION INCOME			(2,823,533.)



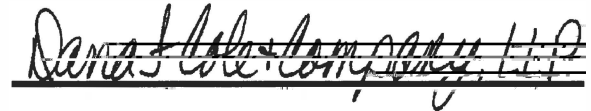


## Compliance and Other Matters

As part of obtaining reasonable assurance about whether Southeast Community College Area's enrollment statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws and regulations, noncompliance with which could have a direct and material effect on the determination of enrollment statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Dennis Cole, CPA, CMA, CFP

Lincoln, Nebraska  
August 17, 2021