

Restricted Fund Budget Capital Fund Budget Foundation Budget

He gave specifics as to the use of each fund, explained the breakdown of the 2020-21 Budgeted General Fund Revenue as:

State Aid - 30% Property Tax - 49% Tuition - 20% Other - 1%

He also explained the State Aid formula and noted that a future revision is possible.

Dr. Illich identified growth opportunities, General Fund Expenditures priorities, Operational Priorities development, and efficiencies via cost savings and strategic investments. He noted the College currently enrolls 18-19% of the service area high school students and that seamless articulation with the University could increase that amount. He also discussed the importance of Continuing Education contract training to the College mission. He indicated employment and

